



CABLE ADDRESS  
SALSCOR - LOS ANGELES



HEALTHFUL  
RECREATION



PACKAGE DELIVERY



AUTOMOBILE PICK-UP  
AND DELIVERY

# SALSBURY CORPORATION

INGLEWOOD LOS ANGELES COUNTY CALIFORNIA

January 19, 1939.

Air Mail  
Special Delivery.

Col. Roscoe Turner,  
540 N. Michigan Avenue,  
Chicago, Illinois.

Dear Roscoe:

Since I saw you last time we have set up a production program for this year of 2,500 machines calling for a production loan of \$25,000.

We have a tentative commitment at the present time for this accommodation but it is necessary that we improve our current position to the extent of approximately \$6,000.

This amount may be placed in the bank as a guarantee to be used for taking care of certain liabilities only in the event our sales do not materialize as forecast. We have set up a sales schedule of 2,500 units and we are satisfied this is a conservative forecast. Our schedule is as follows:

January 50, Feb. - 50, Mar.-100,  
Apr. 150, May 300, and June 500, or a  
total of 1,150 machines for the first  
6 months of this year.

If we are able to meet this sales schedule, this money placed in the bank as a guarantee fund will not be required as there is sufficient capital being provided to take care of our requirement in addition of this amount providing our sales do not fall down. In the event it is necessary to use this money during the first 6 months, it will be repaid during the balance of the year out of production.

If you are in a position to place all or at least half of this amount in a local bank with my personal guarantee for a period of 6 months on the

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Col. Roscoe Turner.

above basis, I will certainly appreciate your co-  
operation. I believe this money would be in rather  
a secure position and you may, of course, expect  
a liberal return insofar as interest is concerned.

I wish you would telegraph me immediately  
upon receipt of this letter and let me know whether  
or not it is possible to count on you for any help  
at this time.

Kindest regards,

Sincerely yours,

*Foster per K.*  
E. F. SALSBURY.

EFS:k

540 N. Michigan Ave.  
Chicago, Illinois  
January 24, 1939

Dear Foster:

In reply to your letter of January 19 regarding your financing, and your production schedule, I must say that it certainly does look promising, but as to the \$6,000.00 I am just unable to do anything personally, or to contact anyone right now, as everybody is in a bad frame of mind because of the Stock Market upset.

I regret also that I was not in town to answer your telegram of a few weeks ago, but I nevertheless received a copy on my return to the city of Mr. Gage's answer to you.

I sincerely trust that everything will work out some way, as I am having troubles of my own right now.

Kindest regards and best wishes.

Sincerely yours,

RT/hb

Mr. E. F. Salsbury  
Salsbury Corporation  
Inglewood, California